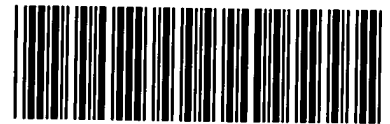


THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

COMPANY NUMBER: 03326816
CHARITY NUMBER: 1061229

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THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

**COMPANY NUMBER: 03326816
CHARITY NUMBER: 1061229**

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**THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
LEGAL AND ADMINISTRATIVE INFORMATION**

Full name of the charity

The British Society for the History of Mathematics

Company registration number

03326816

Charity registration number

1061229

Governing document

Memorandum and Articles of Association

Trustees

Professor Sarah Hart

Mr Simon Gardiner

Professor June Barrow-Green

Dr. Ciarán Mac an Bhaird

Ms Dorothy Leddy

Dr Brigitte Stenhouse

Dr Christopher Hollings (since 25 March 2023)

Dr Deborah Kent (since 25 March 2023)

Dr Jane Wess (since 9 February 2024)

Mr Tony Mann (since 13 February 2024)

Dr Máté Szabó (since 25 March 2023, until 15 April 2024)

Dr Fenny Smith (until 9 December 2023)

Dr Troy Astarte (until 9 December 2023)

Dr Ken Lord (until 25 March 2023)

Dr Snezana Lawrence (until 25 March 2023)

Dr Isobel Falconer (until 25 March 2023)

Registered office

c/o Andrew Thurburn & Co., 38 Tamworth Road, Croydon, Surrey CR0 1XU

Independent Examiner

Andrew Thurburn FCA, 38 Tamworth Road, Croydon, Surrey CR0 1XU

Bankers

Lloyds Bank, Carfax, 1 – 5 High Street, Oxford OX1 4AA

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS REPORT OF THE BOARD OF TRUSTEES

Structure, Governance and Management

Governing document

The British Society for the History of Mathematics (BSHM) is a private company limited by guarantee without share capital use of 'Limited' exemption, incorporated on 3 March 1997 and registered as a charity on 13 March 1997. The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up each member is required to contribute £1.

Recruitment and appointment of Board of Trustees

Trustees are elected to serve for one year at the Annual General Meeting. The President and those Trustees not appointed to an officer post may not serve more than four consecutive years in that capacity. The Board of Trustees establishes a Nominations Committee each year to advise on suitable potential Trustees but there is also an established procedure whereby names of other candidates may be put forward for election.

Trustee induction and training

New Trustees receive an overview of the organisation and key documents such as the Memorandum and Articles of Association, Annual Report and Statement of Financial Affairs, and receive informal advice and assistance in familiarising themselves with their new role. They also receive information directly from the Charity Commission on the responsibilities of Trustees.

Risk management

The Board of Trustees has a public liability insurance policy to cover all members against claims while working on Society business. An informal risk assessment is conducted as part of the planning process for each activity and all steps necessary are taken to minimise any risks to participants, organisers, meeting venues or the general public.

Organisational structure

The charity has a Board of Trustees of up to 14 members who meet approximately quarterly and are responsible for the strategic direction and policy of the charity. The Board consists of 8 officers, 3 members elected at the AGM and up to 3 additional members co-opted by the Board. At present, the Board has 10 members from a variety of backgrounds relevant to the work of the charity. Sub-committees, working parties or panels are set up as and when required to deal with specific matters and all officers report to the Board at each of its meetings.

An Administrative Assistant provides support for the Treasurer and Membership Secretary. The agreement with Taylor & Francis which came into force on 1 January 2006 continues to provide benefit to the Society and its members. An editorial board for the *British Journal for the History of Mathematics* (BJHM) provides support and assistance to the *Journal* Editor. The *Journal* is published on behalf of the Society by Taylor & Francis – a new publishing agreement came into effect at the beginning of 2017.

All trustees and administrators are volunteers and receive no remuneration for their services. The BSHM has no employees.

Objectives and Activities

The Society's charitable objects are:

- (1) to promote and encourage research into the history of mathematics and the dissemination of the results of such research;
- (2) to promote and develop for the public benefit, awareness, knowledge, study and teaching of the history of mathematics; and
- (3) to promote the use of the history of mathematics at all levels in mathematics education in order to enhance the teaching of mathematics for the public benefit.

**THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
REPORT OF THE BOARD OF TRUSTEES
(Continued)**

The Society organises conferences and meetings, publishes a *Journal* in conjunction with a leading academic publisher, disseminates information about research and research findings in the history of mathematics and related fields, and promotes general activities in the history of mathematics.

Achievements and Performance

Presidential Report for 2023

2023 was perhaps year 1 of the post-pandemic "new normal", for small values of "normal" and probably also small values of "post". In 2022 we were managing a much busier programme of events than usual because several conferences happened that had been postponed in 2020 and 2021. Putting those events together took up a great deal of energy for the organisers and contributors through 2022, meaning time left for planning 2023 events was extremely constrained. In spite of that, and I'm not sure how she did it, our new Meetings Coordinator Brigitte Stenhouse oversaw a range of excellent events during 2023, including regular events like Research in Progress in February, the Black Heroes of Mathematics conference, as well as the joint Gresham-BSHM lectures, in October, and of course the Christmas meeting, as well as new events like the magnificent Pi Day quiz in March, and a fascinating guided tour of the Greenwich Observatory in the summer, followed by a visit to a nearby pub for research purposes.

We also gave small grants to support conferences such as the Consonances conference at Maynooth in Ireland in August and the Novembertagung in Croatia.

We also have several awards aimed at furthering our mission in various ways. **The HiMED awards** support award-holders to give talks in schools about the history of maths. Our **schools and undergraduate essay prizes** continue to be successful, with very high-quality entries. It was a pleasure to meet some of the winners at our BSHM-Gresham event in October where we presented their certificates. The **Hirst prize**, awarded jointly with the London Mathematical Society, once every two years, for contributions to the history of mathematics, was awarded this year to Erhard Scholz – he'll give the Hirst lecture next year. Finally, the **Neumann Prize** for a book for a general audience involving the history of mathematics, is awarded in odd-numbered years – Ciarán will be announcing the winner today at the start of this afternoon's session.

None of this would be possible without the amazing efforts of meeting organisers and speakers, prize committees, the editorial board of our journal, our council members and others who work behind the scenes to support our work, and of course all the members of the BSHM, without whom the society could not exist. So, thank you.

Running the society is no small task. As part of the AGM we'll be asking you to approve the nominations for Council in 2024. I want to thank everyone who has served on Council this year, and in particular to express our gratitude to Fenny Smith, our wonderful secretary, who has kept us all in line for many years and now deserves a well-earned break! I'm also grateful to Dorothy Leddy who has held the fort as membership secretary this year while we sought a longer-term replacement for Ken Lord.

The society couldn't run without people like these volunteering their time. Thank you, and thanks too to those who we hope are shortly to be elected to join council.

Sarah Hart, President

December 2023

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
REPORT OF THE BOARD OF TRUSTEES
(Continued)

Membership Secretary's report 2023**The Numbers**

	2023	2022	2021
UK members	217	243	229
Non_UK Members	88	102	100
Total	305	345	329

Ordinary	137	153	144
Retired/Concession	100	111	110
Under 25 years	15	18	14
from CSHPM	43	47	45
Prize Winners	10	16	16
Total	305	345	329

External Subscriptions	2023	2022	2021
Historia Mathematica	49	54	56
CSHPM	29	28	27

Direct Debit Subscribers	135	154	162
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Notes

Members known to be deceased during the membership year are excluded.

When BSHM members pay their annual subscription, they can opt to subscribe to the journal "Historia Mathematica" and/or join the "Canadian Society for the History and Philosophy of Mathematics" (CSHPM).

Ken Lord, BSHM Membership Secretary

December 2023

**THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
REPORT OF THE BOARD OF TRUSTEES
(Continued)**

Journal Editor's report 2023

The *British Journal for the History of Mathematics* continues to serve the Society's charitable aims by publishing research on a wide spectrum of topics in the history of mathematics and its uses in education.

Volume 38 (2023) contained twelve research articles ranging from ancient to contemporary topics, plus book reviews, reports of the Society's meetings, and Society news.

I took over the role of editor of the BJHM at the beginning of 2023, succeeding Benjamin Wardhaugh who had filled the role for slightly more than five years. I would like to thank Benjamin for all his hard work building the journal up, and particularly in ensuring a smooth handover. I am also grateful to the editorial board for their support in encouraging and refereeing submissions. The staff at Taylor & Francis have as always done much to ensure the successful running of the *Journal* by their support and hard work. Finally, many thanks are due to all those who submitted work for consideration: the *BJHM* depends on its contributors and we are very pleased that we have continued to attract excellent submissions from many parts of the world.

Isobel Falconer, Editor

December 2023

Services

The BSHM arranges activities as described under Objectives and Activities on page 3. None of the Society's services or activities includes regulated work activities with children or vulnerable adults.

Principal Funding Sources

The principal source of funding currently is voluntary donations in the form of membership subscriptions. The publishers Taylor & Francis make a contribution towards the editorial expenses of the *Journal*. All funds received are applied directly to work in the furtherance of meeting our charitable objects.

Plans for Future Periods

Trustees continue to work towards a growth in membership, with particular effort being applied to bringing in students and younger graduates. In line with these aims and with the desire to offer a flexible and inclusive series of meetings each year, the Trustees are trialling a mix of online-only, hybrid, and in-person-only events, so as to reach the broadest possible audience to promote the history of mathematics. Finally, Trustees will conduct a review of processes and policies of the society to ensure that they remain fit for purpose: the society's governance structures have remained largely unchanged since the Articles of Incorporation were prepared in 1997.

Investment Policy

The council decided in 2019 to invest part of the Society's reserves in 1-2 year fixed rate deposits in order to benefit from higher interest rates. In 2023, this policy continues with 6 to 12 month fixed rate deposit accounts. It has no monies held in speculative investments.

Reserves Policy

Monies which are not allocated to be used in the current year are held in reserves at the most favourable rate of interest obtainable. All funds are held in a form suitable for use in the short to medium term.

**THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
REPORT OF THE BOARD OF TRUSTEES
(Continued)**

Responsibilities of the Board of Trustees

Charity and company law require the Board of Trustees, as Trustees and the Directors of the company, to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the results for the year. In preparing those financial statements, the Board of Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the company will continue in business.

The Board of Trustees are responsible for:

- keeping proper accounting records which disclose, with reasonable accuracy, at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006;
- safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- compliance with the UK's Anti Money Laundering and Combatting Funding of Terrorism legislation.

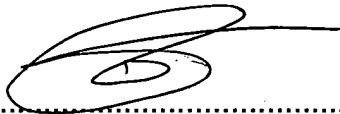
They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Status of the BSHM as a Company

The company is a registered charity and is thereby exempt from income tax and corporation tax on its income and gains.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005).

Approved by the Board of Trustees on 17 September 2024 and signed on its behalf by:



.....
Simon Gardiner FCMA – Director and Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS**

I report to the charity trustees on my examination of the accounts of The British Society for the History of Mathematics (the Charitable Company) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the Charitable Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

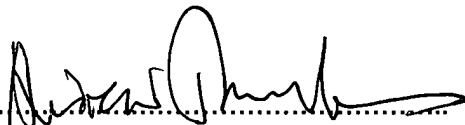
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the Charities SORP (FRS 102).
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



.....
Andrew Thurburn
Andrew Thurburn & Co.
Chartered Accountants
38 Tamworth Road
Croydon CR0 1XU

17 September 2024

**THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Notes	£	£	£	£
INCOMING RESOURCES				
Incoming Resources from Generated Funds:				
Investment Income	1,982		1,982	953
Incoming Resources from Charitable Activities:				
Conferences & academic meetings	532		532	3,022
Historia Mathematica subscriptions	2,040		2,040	2,240
Membership subscriptions	6,459		6,459	6,949
Reciprocal membership - CSHPM	756		756	562
Journal Income	4,798		4,798	4,700
Donations & miscellaneous	392		392	205
TOTAL INCOMING RESOURCES	16,959	-	16,959	18,631
RESOURCES EXPENDED				
Resources Expended on Charitable Activities:				
Awards & Projects	1,270	700	1,970	840
Publications	3 4,693		4,693	4,919
Advancing charitable interests	4 3,344		3,344	4,785
Governance costs	5 1,409		1,409	1,677
TOTAL RESOURCES EXPENDED	10,716	700	11,416	12,221
Net Income for Year	6,243	(700)	5,543	6,410
Fund Balances Brought Forward	91,978	700	92,678	86,268
FUND BALANCES CARRIED FORWARD	98,221	-	98,221	92,678

**THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
BALANCE SHEET AS AT 31 DECEMBER 2023**

	Notes	2023		2022	
		£	£	£	£
CURRENT ASSETS					
Debtors	6	3,702		3,418	
Cash at bank and in hand		<u>104,425</u>		<u>100,003</u>	
			<u>108,127</u>		<u>103,421</u>
Creditors: Amount falling due within one year	7		(9,906)		(10,743)
NET ASSETS			<u><u>98,221</u></u>		<u><u>92,678</u></u>
Represented by:					
Unrestricted funds	8		98,221		91,978
Restricted funds	9		<u>-</u>		<u>700</u>
			<u><u>98,221</u></u>		<u><u>92,678</u></u>

In preparing these financial statements:

- (a) the directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006;
- (b) no notice has been deposited under Section 476 of the Companies Act 2006; and
- (c) the directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on 17 September 2024.



.....
Simon Gardiner FCMA
Director and Trustee

**THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. STATUTORY INFORMATION

The British Society for the History of Mathematics is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number is 03326816 and the registered office address can be found on page 2.

2. ACCOUNTING POLICIES**Basis of preparing the Financial Statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the revised Statement of Recommended Practice (SORP 2005) – Accounting and Reporting by Charities. The financial statements have been prepared under the historical cost convention.

Fund Accounting

Unrestricted: these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated: these are funds set aside by the Trustees out of unrestricted funds for specific future purposes or projects.

Restricted: these are funds which are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are recognised as they are received except in the case where they relate to a specific future project, in which case they are deferred until the commencement of that project.
- Investment income is included when receivable.
- Subscriptions received in advance of next year are carried forward in the balance sheet and will be included in the Statement of Financial Activities for the following year.
- Other income, including publication sales and conference and academic meetings income, is included in the accounts when receivable.

Resources Expended

All expenditure is accounted for on an accrual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Taxation

As a charity, the company is not normally liable to corporation tax and has incurred no charge this year.

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(Continued)

3. PUBLICATION COSTS	2023	2022
	£	£
Journal Costs	2,400	2,400
Historia Mathematica	<u>2,293</u>	<u>2,519</u>
	<u>4,693</u>	<u>4,919</u>
4. ADVANCING CHARITABLE INTERESTS	2023	2022
	£	£
Conferences and academic meetings	2,741	4,406
External relations	170	170
Insurance	96	96
Website	<u>337</u>	<u>113</u>
	<u>3,344</u>	<u>4,785</u>
5. GOVERNANCE COSTS	2023	2022
	£	£
Bank Charges and Interest	88	403
Council Expenses	538	161
Accountancy	695	840
IT Costs	75	300
Other Costs	<u>13</u>	<u>(27)</u>
	<u>1,409</u>	<u>1,677</u>
6. DEBTORS	2023	2022
	£	£
Other debtors	<u>3,702</u>	<u>3,418</u>
	<u>3,702</u>	<u>3,418</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Subscriptions received in advance	2,646	2,716
Accruals	<u>7,260</u>	<u>8,027</u>
	<u>9,906</u>	<u>10,743</u>

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(Continued)

8. UNRESTRICTED RESERVES	General Fund	Designated HiMED Fund	Designated John Fauvel Fund	Total
	£	£	£	£
At 1 January 2023	63,645	21,804	6,529	91,978
Income	16,959			16,959
Expenditure	(10,316)	(400)		(10,716)
At 31 December 2023	<u>70,288</u>	<u>21,404</u>	<u>6,529</u>	<u>98,221</u>

9. RESTRICTED RESERVES

Neumann Prize	£
At 1 January 2023	700
Income	0
Expenditure	(700)
At 31 December 2023	<u>0</u>

DESIGNATED FUNDS**The John Fauvel Fund**

This fund was established in 2001 as a result of a bequest from the late John Fauvel who was a very active member, former President of BSHM and long-term Newsletter (now *Journal*) Editor. The money was provided for Council to use as it sees fit without restriction in order to enable the society to promote its charitable objects and to increase opportunities for others to participate in activities related to the history of mathematics.

The History of Mathematics Education (HiMED) Fund

This fund was established as a result of a number of generous donations and bequests. The money was provided for council to use as it sees fit without restriction to enable the Society to promote its charitable objects and to enhance its work in promoting the greater use of history in mathematics education. From 2015 the fund is being used to provide subsidies for 'Student'/'Under 25' attendance at BSHM events and since 2021 it provides the funding for the HiMED Awards in the History of Mathematics.

RESTRICTED RESERVES

As a result of generous donations received in 2016, the value of the biennial Neumann Prize, for a book on the History of Mathematics aimed at a general audience, was increased to £1,000 per award. These donations, shown as restricted reserves, part funded the past four awards. In 2023 the last £700 from the donations contributed to this award.

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(Continued)

10. LAST YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022
INCOMING RESOURCES			
Investment Income	953	-	953
Incoming Resources from Charitable Activities	17,678	-	17,678
	<u>18,631</u>	<u>-</u>	<u>18,631</u>
RESOURCES EXPENDED			
Charitable Activities	10,544		10,544
Governance Costs	1,677		1,677
	<u>12,221</u>	<u>-</u>	<u>12,221</u>
Net Income for the year	6,410	-	6,410
Fund Balances Brought Forward	85,568	700	86,268
FUND BALANCES CARRIED FORWARD	<u>91,978</u>	<u>700</u>	<u>92,678</u>