THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

COMPANY NUMBER: 03326816
CHARITY NUMBER: 1061229

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS

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THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
LEGAL AND ADMINISTRATIVE INFORMATION

Full name of the charity
The British Society for the History of Mathematics

Company registration number
03326816

Charity registration number
1061229

Governing document
Memorandum and Articles of Association

Trustees

Mr Simon Gardiner (until 29 March 2025)
Dr. Ciarán Mac an Bhaird (until 28 January 2026)
Professor Christopher Hollings
Dr Deborah Kent (until 26 January 2026)
Ms Dorothy Leddy (until 26 January 2026)
Dr Brigitte Stenhouse (until 26 January 2026)
Mr Tony Mann
Mr David Wilkinson
Patrick J Burchell, FCCA (since 4 April 2025)

Registered office
c/o Hamilton-Eddy & Co., 39 Tamworth Road, Croydon, Surrey CR0 1XU

Independent Examiner
David Weeden, FCA, 39 Tamworth Road, Croydon, Surrey CR0 1XU

Bankers
Lloyds Bank, Carfax, 1 – 5 High Street, Oxford OX1 4AA

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
REPORT OF THE TRUSTEES

Structure, Governance and Management

Governing document

The British Society for the History of Mathematics (BSHM) is a private company limited by guarantee without share capital and is exempt from using the word 'Limited' in its name. It was incorporated on 3 March 1997 and registered as a charity on 13 March 1997. The charity was established under a Memorandum of Association which established the objects and powers of the charitable company, and it is governed under its Articles of Association. In the event of the company being wound up each member is required to contribute £1.

Organisational structure

All Trustees are Directors, and all Directors are Trustees. The Directors are the President, the Treasurer, the Secretary, plus at least two others. The affairs of BSHM are administered by a Council that comprises Directors and Co-opted members. Co-opted members are appointed by the Directors, but are not themselves Directors. There may be any number of Co-opted members. Council meets approximately quarterly and is responsible for the strategic direction and policy of BSHM. As at 31 December 2025 Council had eight Directors and four Co-opted members from a variety of backgrounds relevant to BSHM's work. Sub-committees, working parties or panels are set up as and when required to deal with specific matters, and all officers report to Council at each of its meetings.

The agreement with Taylor & Francis which came into force on 1 January 2006 continues to provide benefit to BSHM and its members. An editorial board for the *British Journal for the History of Mathematics* (BJHM) provides support and assistance to the *Journal* Editor. The *Journal* is published on behalf of the Society by Taylor & Francis – the current publishing agreement came into effect at the beginning of 2017.

All Directors, Co-opted members and administrators are volunteers and receive no remuneration for their services. BSHM has no employees.

Recruitment and appointment of Trustees

Trustees are elected to serve for one year at the Annual General Meeting. The President may not serve more than three consecutive years as President. The other Trustees, other than the two who have been appointed as Treasurer and as Secretary, may not serve more than five consecutive years.

Trustee induction and training

New Trustees receive an overview of the organisation and key documents such as the Memorandum and Articles of Association, Annual Report and Statement of Financial Affairs, and receive informal advice and assistance in familiarising themselves with their new role. They also receive information directly from the Charity Commission on the responsibilities of Trustees.

Risk management

The Board of Trustees has a public liability insurance policy to cover all members against claims while working on Society business. A risk assessment is conducted as part of the planning process for each activity and all steps necessary are taken to minimise any risks to participants, organisers, meeting venues or the general public.

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
REPORT OF THE TRUSTEES
(Continued)

Objectives and Activities

The Society's charitable objects are:

(1) to promote and encourage research in the history of mathematics and the dissemination of the results of such research;

(2) to promote and develop for the public benefit, awareness, knowledge, study and teaching of the history of mathematics; and

(3) to promote the use of the history of mathematics at all levels in mathematics education in order to enhance the teaching of mathematics for the public benefit.

The Society organises conferences and meetings, publishes a *Journal* in conjunction with a leading academic publisher, disseminates information about research and research findings in the history of mathematics and related fields, and promotes general activities in the history of mathematics.

Achievements and Performance

Presidential Report for 2025

During 2025, the Society organised several successful meetings: the annual research student meeting ‘Research in Progress’ (February), a trip to Bletchley Park and the National Museum of Computing (March), a lecture by June Barrow-Green in connection with a Society EGM (April), and the annual Gresham lecture, given this year by Caroline Ehrhardt (October). Our Meetings Coordinator, Brigitte Stenhouse, is to be thanked and congratulated for pulling all of these together.

In addition to the above, the Society supported a meeting titled ‘History of Mathematics for Mathematical Leadership’, which took place in London in April, in connection with other history of mathematics events then going on in Cambridge. The Society also continued its support of the Black Heroes of Mathematics conference (October) and of the Novembertagung, the annual European meeting for research students in the history of mathematics, which took place this year in Nancy.

The Society has continued to support its HiMEd lecturers to give talks in schools about the history of mathematics, and has again awarded the undergraduate essay prize and schools essay prize, as well as the Hirst Prize, awarded jointly with the London Mathematical Society.

A society like the BSHM could not run without the hard work and good humour of the volunteers who continue to make up its council, and who contribute to its successes in other ways. An enormous thank you to all of them.

Christopher Hollings, President, July 2026

Membership Secretary's report 2025

The following table shows the number of BSHM members paying subscriptions to the Society for 2025, and for the previous three years.

Category	2025	2024	2023	2022
Total members	274	274	295	329
Ordinary members	125	130	137	153
Concessionary members	98	101	100	111
Members at under 25 rate	19	8	15	18
Members of CSHPM taking out reciprocal membership of BSHM	32	35	43	47
Members receiving membership through a BSHM prize	[10]			
Members subscribing to *Historia Mathematica*	47	48	49	54
BSHM members taking out reciprocal membership of CSHPM	24	24	29	28

BSHM and the Canadian Society for the History and Philosophy of Mathematics (CSHPM) allow members of either Society to take our reciprocal membership of the other. BSHM members may also subscribe to the journal *Historia Mathematica* through the Society.

I am grateful to David Wilkinson for his assistance and to all members of Council for their support.

Tony Mann, BSHM Membership Secretary, 2 July 2026

Journal Editor's report 2025

The *British Journal for the History of Mathematics* continues to serve the Society's charitable aims by publishing research on a wide spectrum of topics in the history of mathematics and its uses in education.

Volume 40 (2025) contained numerous research articles on a range of topics, plus reports of the Society's meetings, and Society news.

Readership of the journal has been increasing more or less steadily since 2021, including downloads.

I am also grateful to the editorial board for their support in encouraging and refereeing submissions. The staff at Taylor & Francis have as always done much to ensure the successful running of the *Bulletin* by their support and hard work. Finally, many thanks are due to all those who submitted work for consideration: the *BJHM* depends on its contributors and we are very pleased that we have continued to attract excellent submissions from many parts of the world.

David Wilkinson, Treasurer, on behalf of Isobel Falconer, Editor, September 2026

Services

The BSHM arranges activities as described under Objectives and Activities on page 3. None of the Society's services or activities includes regulated work activities with children or vulnerable adults.

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
REPORT OF THE TRUSTEES
(Continued)

Principal Funding Sources

The principal source of funding currently is voluntary donations in the form of membership subscriptions. The publishers Taylor & Francis make a contribution towards the editorial expenses of the *Journal*. All funds received are applied directly to work in the furtherance of meeting our charitable objects.

Plans for Future Periods

Trustees continue to work towards a growth in membership, with particular effort being applied to bringing in students and younger graduates. In line with these aims and with the desire to offer a flexible and inclusive series of meetings each year, the Trustees provide a mix of online-only, hybrid, and in-person-only events, so as to reach the broadest possible audience to promote the history of mathematics. The Trustees conducted a review of processes and policies of the society in 2024, to ensure that they remain fit for purpose. As a result, in April 2025 we began a process of revising our Articles.

Investment Policy

All our liquid funds are in accounts with Lloyds Bank. In 2026 we opened a Lloyds Bank Business 95-Day Notice Account which, as at 30 July 2026, was paying 2.66% AER. The Society has no monies held in speculative investments.

Reserves Policy

Monies not allocated to be used in the current year are to be deposited at a favourable rate of interest with a UK bank covered by the Financial Services Compensation Scheme. All funds are held in a form suitable for use in the short to medium term.

Responsibilities of the Board of Trustees

Charity and company law require the Board of Trustees, as Trustees and Directors of the company, to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the results for the year. In preparing those financial statements, the Board of Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the company will continue in business.

The Board of Trustees are responsible for:

- keeping proper accounting records which disclose, with reasonable accuracy, at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006;
- safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- compliance with the UK's Anti Money Laundering and Combatting Funding of Terrorism legislation.

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
REPORT OF THE TRUSTEES
(Continued)

Status of the BSHM as a Company

The company is a registered charity and is thereby exempt from income tax and corporation tax on its income and gains.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005).

Approved by the Board of Trustees on 28 September 2026 and signed on its behalf by:



……..
David Wilkinson – *Director and Trustee*

Company No. 03326816

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS

I report to the charity trustees on my examination of the accounts of The British Society for the History of Mathematics (the Charitable Company) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the Charitable Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

.....

David Weeden
Hamilton-Eddy & Co
39 Tamworth Road,
Croydon,
Surrey, CR0 1XU

28 September 2026

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Total 2025 £	Total 2024 £
INCOMING RESOURCES			
Incoming Resources from Generated Funds:			
Investment Income		723	883
Incoming Resources from Charitable Activities:			
Conferences & academic meetings		1,722	1,763
Historia Mathematica subscriptions		1,880	1,960
Membership subscriptions		6,033	6,174
Reciprocal membership - CSHPM		535	680
Journal Income		4,304	5,146
Donations & miscellaneous		834	95
TOTAL INCOMING RESOURCES		**16,031**	16,701
RESOURCES EXPENDED			
Resources Expended on Charitable Activities:			
Awards & Projects		3,360	2,043
Publications	3	4,750	4,824
Advancing charitable interests	4	3,685	5,750
Governance costs	5	4,338	1,837
TOTAL RESOURCES EXPENDED		**16,133**	14,454
Net Income/(Resources Expended) for Year		**(102)**	2,247
Fund Balances Brought Forward		**100,468**	98,221
FUND BALANCES CARRIED FORWARD		**100,366**	100,468

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
BALANCE SHEET AS AT 31 DECEMBER 2025

	Notes	2025	£	2024	£
CURRENT ASSETS					
Debtors	6	2,980		4,568	
Cash at bank and in hand		**109,791**		106,015	
			112,771		110,583
Creditors: Amount falling due within one year	7		**(12,405)**		(10,115)
NET ASSETS			**100,366**		100,468
Represented by:					
Unresricted funds	8		**100,366**		100,468
Restricted funds	9		**-**		-
			100,366		100,468

In preparing these financial statements:

(a) the directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006;

(b) no notice has been deposited under Section 476 of the Companies Act 2006; and

(c) the directors acknowledge their responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on 28 September 2026.



……

David Wilkinson - *Director and Trustee*

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. STATUTORY INFORMATION

The British Society for the History of Mathematics is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number is 03326816 and the registered office address can be found on page 2.

2. ACCOUNTING POLICIES

Basis of preparing the Financial Statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102), second edition, October 2019). The financial statements have been prepared under the historical cost convention. The charity constitutes a public benefit entity as defined by FRS 102.

Fund Accounting
Unrestricted: these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
Designated: these are funds set aside by the Trustees out of unrestricted funds for specific future purposes or projects.
Restricted: these are funds which are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming Resources
All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are recognised as they are received except in the case where they relate to a specific future project, in which case they are deferred until the commencement of that project.
- Investment income is included when receivable.
- Subscriptions received in advance of next year are carried forward in the balance sheet and will be included in the Statement of Financial Activities for the following year.
- Other income, including publication sales and conference and academic meetings income, is included in the accounts when receivable.

Resources Expended
All expenditure is accounted for on an accrual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs (note 5 below) include those costs associated with meeting the constitutional and statutory requirements of the charity.
- Within Governance costs, the element "Accountancy" for 2025 includes an estimate of £792 for the fee to be charged to us in 2026 for the work undertaken by the independent examiner relating to his examination of these accounts. This is the same as the amount paid in 2025 for the corresponding work carried out in 2025 in relation to the examination of the 2024 accounts. As our annual turnover remains below £25,000, there is no legal requirement for our accounts to be independently examined. However, it is the trustee's continuing policy that they be subject to such an examination each year, for the additional assurance to members and to the public. The independent examiner is instructed accordingly.

Taxation
As a charity, the company is not normally liable to corporation tax and has incurred no charge this year.

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
(Continued)

3. PUBLICATION COSTS	**2025**	**2024**
	£	**£**
Journal Costs	**2,400**	2,400
Historia Mathematica	**2,350**	2,424
	4,750	4,824

4. ADVANCING CHARITABLE INTERESTS	**2025**	**2024**
	£	**£**
Conferences and academic meetings	**3,195**	5,144
External relations	**170**	170
Insurance	**137**	185
Website	**183**	251
	3,685	5,750

5. GOVERNANCE COSTS	**2025**	**2024**
	£	**£**
Bank Charges and Interest	**459**	418
Council Expenses	**85**	202
Accountancy	**1,757**	903
IT Costs	**1,480**	291
Other Costs	**557**	23
	4,338	1,837

6. DEBTORS	**2025**	**2024**
	£	**£**
Other debtors	**2,980**	4,568
	2,980	4,568

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	**2025**	**2024**
	£	**£**
Subscriptions received in advance	**3,674**	3,063
Other Creditors	**39**	8
Accruals	**8,692**	7,044
	12,405	10,115

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
(Continued)

8. UNRESTRICTED RESERVES	General Fund	Designated HiMEd Fund	Total
	£	£	£
At 1 January 2025	79,064	21,404	100,468
Income	16,031	-	16,031
Expenditure	(14,933)	(1,200)	(16,133)
At 31 December 2025	**80,162**	**20,204**	**100,366**

DESIGNATED FUNDS

The John Fauvel Fund
This fund was established in 2001 as a result of a bequest from the late John Fauvel who was a very active member, former President of BSHM and long-term Newsletter (now Journal) Editor. The money was provided for Council to use as it sees fit without restriction in order to enable the society to promote its charitable objects and to increase opportunities for others to participate in activities related to the history of mathematics.

As at 1 January 2025, the funds previously designated as the John Fauvel Fund are no longer required to be separately designated and have therefore been returned to General Unrestricted Funds.

The History of Mathematics Education (HiMEd) Fund
This fund was established as a result of a number of generous donations and bequests. The money was provided for council to use as it sees fit without restriction to enable the Society to promote its charitable objects and to enhance its work in promoting the greater use of history in mathematics education. From 2015 the fund is being used to provide subsidies for 'Student'/'Under 25' attendance at BSHM events and since 2021 it provides the funding for the HiMEd Awards in the History of Mathematics.

9. RESTRICTED RESERVES

Nil.

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
(Continued)

10. LAST YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024
INCOMING RESOURCES			
Investment Income	883	-	883
Incoming Resources from Charitable Activities	15,818	-	15,818
	16,701	-	16,701
RESOURCES EXPENDED			
Charitable Activities	12,617		12,617
Governance Costs	1,837		1,837
	14,454	-	14,454
Net Income for the year	2,247	-	2,247
Fund Balances Brought Forward	98,221	-	98,221
FUND BALANCES CARRIED FORWARD	100,468	-	100,468